

## FEBRUARY 14, 2001

Offered by Mr. OXLEY

1       *Be it resolved by the Committee on Financial Services*, that the  
2 rules of the Committee on Financial Services for the 107th  
3 Congress shall be as follows:

## GENERAL PROVISIONS

(a) The rules of the House are the rules of the Committee on Financial Services (hereinafter in these rules referred to as the “Committee”) and its subcommittees so far as applicable, except that a motion to recess from day to day, and a motion to dispense with the first reading (in full) of a bill or resolution, if printed copies are available, are privileged motions in the Committee and shall be considered without debate. A proposed investigative or oversight report shall be considered as read if it has been available to the members of the Committee for at least 24 hours (excluding

1 Saturdays, Sundays, or legal holidays except when the House is in  
2 session on such day).

3 (b) Each subcommittee is a part of the Committee, and is  
4 subject to the authority and direction of the Committee and to its  
5 rules so far as applicable.

6 (c) The provisions of clause 2 of rule XI of the Rules of the  
7 House are incorporated by reference as the rules of the Committee  
8 to the extent applicable.

9 RULE 2

10 MEETINGS

11 *Calling of Meetings*

12 (a)(1) The Committee shall regularly meet on the first Tuesday  
13 of each month when the House is in session.

14 (2) A regular meeting of the Committee may be dispensed  
15 with if, in the judgment of the Chairman of the Committee  
16 (hereinafter in these rules referred to as the "Chair"), there is no  
17 need for the meeting.

18 (3) Additional regular meetings and hearings of the  
19 Committee may be called by the Chair, in accordance with  
20 clause 2(g)(3) of rule XI of the rules of the House.

21 (4) Special meetings shall be called and convened by the  
22 Chair as provided in clause 2(c)(2) of rule XI of the Rules of  
23 the House.

*Notice for Meetings*

(b)(1) The Chair shall notify each member of the Committee of the agenda of each regular meeting of the Committee at least two calendar days before the time of the meeting.

(2) The Chair shall provide to each member of the Committee, at least two calendar days before the time of each regular meeting for each measure or matter on the agenda a copy of—

(A) the measure or materials relating to the matter in question; and

(B) an explanation of the measure or matter to be considered, which, in the case of an explanation of a bill, resolution, or similar measure, shall include a summary of the major provisions of the legislation, an explanation of the relationship of the measure to present law, and a summary of the need for the legislation.

(3) The agenda and materials required under this subsection shall be provided to each member of the Committee at least three calendar days before the time of the meeting where the measure or matter to be considered was not approved for full Committee consideration by a subcommittee of jurisdiction.

(4) The provisions of this subsection may be waived by a two-thirds vote of the Committee, or by the Chair with the concurrence of the ranking minority member.

## RULE 3

## MEETING AND HEARING PROCEDURES

*In General*

(a)(1) Meetings and hearings of the Committee shall be called to order and presided over by the Chair or, in the Chair's absence, by the member designated by the Chair as the Vice Chair of the Committee, or by the ranking majority member of the Committee present as Acting Chair.

(2) Meetings and hearings of the committee shall be open to the public unless closed in accordance with clause 2(g) of rule XI of the Rules of the House.

(3) Any meeting or hearing of the Committee that is open to the public shall be open to coverage by television broadcast, radio broadcast, and still photography in accordance with the provisions of clause 4 of rule XI of the Rules of the House (which are incorporated by reference as part of these rules). Operation and use of any Committee operated broadcast system shall be fair and nonpartisan and in accordance with clause 4(b) of rule XI and all other applicable rules of the Committee and the House.

(4) Opening statements by members at the beginning of any hearing or meeting of the Committee shall be limited to 5 minutes each for the Chairman or ranking minority member, or their respective designee, and 3 minutes each for all other members.

(5) No person, other than a Member of Congress, Committee staff, or an employee of a Member when that Member has an amendment under consideration, may stand in or be seated at the rostrum area of the Committee rooms unless the Chair determines otherwise.

*Quorum*

(b)(1) For the purpose of taking testimony and receiving evidence, two members of the Committee shall constitute a quorum.

(2) A majority of the members of the Committee shall constitute a quorum for the purposes of reporting any measure or matter, of authorizing a subpoena, of closing a meeting or hearing pursuant to clause 2(g) of rule XI of the rules of the House (except as provided in clause 2(g)(2)(A) and (B)) or of releasing executive session material pursuant to clause 2(k)(7) of rule XI of the rules of the House.

(3) For the purpose of taking any action other than those specified in paragraph (2) one-third of the members of the Committee shall constitute a quorum.

### Voting

(c)(1) No vote may be conducted on any measure or matter pending before the Committee unless the requisite number of members of the Committee is actually present for such purpose.

(2) A record vote of the Committee shall be provided on any question before the Committee upon the request of one-fifth of the members present.

(3) No vote by any member of the Committee on any measure or matter may be cast by proxy.

(4) In accordance with clause 2(e)(1)(B) of rule XI, a record of the vote of each Member of the Committee on each record vote on any measure or matter before the Committee shall be available for public inspection at the offices of the Committee, and, with respect to any record vote on any motion to report or on any amendment, shall be included in the report of the Committee showing the total number of votes cast for and against and the names of those members voting for and against.

### Hearing Procedures

(d)(1)(A) The Chair shall make public announcement of the date, place, and subject matter of any committee hearing at least one week before the commencement of the hearing, unless the Chair, with the concurrence of the ranking minority member, or the Committee by majority vote with a quorum present for the transaction of business, determines there is good cause to begin the hearing sooner, in which case the Chair shall make the announcement at the earliest possible date.

(B) Not less than three days before the commencement of a hearing announced under this paragraph, the Chair shall provide to the members of the committee a concise summary of the subject of the hearing, or, in the case of a hearing on a measure or matter, a copy of the measure or

1 materials relating to the matter in question and a concise  
2 explanation of the measure or matter to be considered.

3 (2) To the greatest extent practicable—

4 (A) each witness who is to appear before the  
5 Committee shall file with the committee two business days  
6 in advance of the appearance sufficient copies (including a  
7 copy in electronic form), as determined by the Chair, of a  
8 written statement of proposed testimony and shall limit the  
9 oral presentation to the Committee to brief summary  
10 thereof; and

11 (B) each witness appearing in a non-governmental  
12 capacity shall include with the written statement of  
13 proposed testimony a curriculum vitae and a disclosure of  
14 the amount and source (by agency and program) of any  
15 Federal grant (or subgrant thereof) or contract (or  
16 subcontract thereof) received during the current fiscal year  
17 or either of the two preceding fiscal years.

18 (3) The requirements of paragraph (2)(A) may be modified  
19 or waived by the Chair when the Chair determines it to be in  
20 the best interest of the Committee.

21 (4) The five-minute rule shall be observed in the  
22 interrogation of witnesses before the Committee until each  
23 member of the Committee has had an opportunity to question  
24 the witnesses. No member shall be recognized for a second  
25 period of 5 minutes to interrogate witnesses until each member

1 of the Committee present has been recognized once for that  
2 purpose.

3 (5) Whenever any hearing is conducted by the committee  
4 on any measure or matter, the minority party members of the  
5 Committee shall be entitled, upon the request of a majority of  
6 them before the completion of the hearing, to call witnesses  
7 with respect to that measure or matter during at least one day  
8 of hearing thereon.

9 *Subpoenas and Oaths*

10 (e)(1) Pursuant to clause 2(m) of rule XI of the Rules, a  
11 subpoena may be authorized and issued by the Committee or a  
12 subcommittee in the conduct of any investigation or series of  
13 investigations or activities, only when authorized by a majority of  
14 the members voting, a majority being present, or pursuant to  
15 paragraph (2).

16 (2) The Chair, in consultation with the ranking minority  
17 member, may authorize and issue subpoenas under such clause  
18 during any period for which the House has adjourned for a  
19 period in excess of 3 days when, in the opinion of the Chair,  
20 authorization and issuance of the subpoena is necessary to  
21 obtain the material or testimony set forth in the subpoena. The  
22 Chair shall report to the members of the Committee on the  
23 authorization and issuance of a subpoena during the recess  
24 period as soon as practicable but in no event later than one  
25 week after service of such subpoena.



(3) Authorized subpoenas shall be signed by the Chair or by any member designated by the Committee, and may be served by any person designated by the Chair or such member.

4           (4) The Chair, or any member of the Committee designated  
5           by the Chair, may administer oaths to witnesses before the  
6           Committee.

### Special Procedures

(f)(1)(A) COMMEMORATIVE MEDALS AND COINS.—It shall not be in order for the Subcommittee on Domestic Monetary Policy, Technology, and Economic Growth to hold a hearing on any commemorative medal or commemorative coin legislation unless the legislation is cosponsored by at least two-thirds of the members of the House and has been recommended by the U.S. Mint's Citizens Commemorative Coin Advisory Committee in the case of a commemorative coin.

(B) It shall not be in order for the subcommittee to approve a bill or measure authorizing commemorative coins for consideration by the full Committee which does not conform with the mintage restrictions established by section 5112 of title 31, United States Code.

21 (C) In considering legislation authorizing  
22 Congressional gold medals, the subcommittee shall apply  
23 the following standards—

24 (i) the recipient shall be a natural person;

1 (ii) the recipient shall have performed an  
2 achievement that has an impact on American history  
3 and culture that is likely to be recognized as a major  
4 achievement in the recipient's field long after the  
5 achievement;

6 (iii) the recipient shall not have received a medal  
7 previously for the same or substantially the same  
8 achievement;

9 (iv) the recipient shall be living or, if deceased,  
10 shall have been deceased for not less than 5 years and  
11 not more than 25 years;

12 (v) the achievements were performed in the  
13 recipient's field of endeavor, and represent either a  
14 lifetime of continuous superior achievements or a  
15 single achievement so significant that the recipient is  
16 recognized and acclaimed by others in the same field,  
17 as evidenced by the recipient having received the  
18 highest honors in the field.

19 (2)TESTIMONY OF CERTAIN OFFICIALS.—

20 (A) Notwithstanding subsection (a)(4), when the Chair  
21 announces a hearing of the Committee for the purpose of  
22 receiving—

23 (i) testimony from the Chairman of the Federal Reserve  
24 Board pursuant to section 2B of the Federal Reserve Act  
25 (12 U.S.C. 221 et seq.), or

1 (ii) testimony from the Chairman of the Federal  
2 Reserve Board or a member of the President's cabinet at  
3 the invitation of the Chair,  
4 the Chair may, in consultation with the ranking minority  
5 member, limit the number and duration of opening statements  
6 to be delivered at such hearing. The limitation shall be included  
7 in the announcement made pursuant to subsection (d)(1)(A),  
8 and shall provide that the opening statements of all members of  
9 the Committee shall be made a part of the hearing record.

## RULE 4

## PROCEDURES FOR REPORTING MEASURES OR MATTERS

12 (a) No measure or matter shall be reported from the Committee  
13 unless a majority of the Committee is actually present.

14 (b) The Chair of the Committee shall report or cause to be  
15 reported promptly to the House any measure approved by the  
16 Committee and take necessary steps to bring a matter to a vote.

(c) The report of the Committee on a measure which has been approved by the Committee shall be filed within seven calendar days (exclusive of days on which the House is not in session) after the day on which there has been filed with the clerk of the Committee a written request, signed by a majority of the members of the Committee, for the reporting of that measure pursuant to the provisions of clause 2(b)(2) of rule XIII of the Rules of the House.

(d) All reports printed by the Committee pursuant to a legislative study or investigation and not approved by a majority vote of the Committee shall contain the following disclaimer on the

1 cover of such report: "This report has not been officially adopted  
2 by the Committee on Financial Services and may not necessarily  
3 reflect the views of its Members."

4 RULE 5

5 SUBCOMMITTEES

6 *Establishment and Responsibilities of Subcommittees*

7 (a)(1) There shall be 6 subcommittees of the Committee as  
8 follows:

9 (A) SUBCOMMITTEE ON CAPITAL MARKETS, INSURANCE,  
10 AND GOVERNMENT SPONSORED ENTERPRISES.—The  
11 jurisdiction of the Subcommittee on Capital Markets,  
12 Insurance, and Government Sponsored Enterprises  
13 includes—

- 14 (i) securities, exchanges, and finance;  
15 (ii) capital markets activities;  
16 (iii) activities involving futures, forwards, options,  
17 and other types of derivative instruments;  
18 (iv) secondary market organizations for home  
19 mortgages including the Federal National Mortgage  
20 Association, the Federal Home Loan Mortgage  
21 Corporation, and the Federal Agricultural Mortgage  
22 Corporation;  
23 (v) the Office of Federal Housing Enterprise  
24 Oversight;  
25 (vi) the Federal Home Loan Banks; and  
26 (vii) insurance generally.

1 (B) SUBCOMMITTEE ON DOMESTIC MONETARY POLICY,  
2 TECHNOLOGY, AND ECONOMIC GROWTH.—The jurisdiction  
3 of the Subcommittee on Domestic Monetary Policy,  
4 Technology, and Economic Growth includes—

5 (i) financial aid to all sectors and elements within  
6 the economy;

7 (ii) economic growth and stabilization;

8 (iii) defense production matters as contained in the  
9 Defense Production Act of 1950, as amended;

10 (iv) domestic monetary policy, and agencies which  
11 directly or indirectly affect domestic monetary policy,  
12 including the effect of such policy and other financial  
13 actions on interest rates, the allocation of credit, and the  
14 structure and functioning of domestic financial  
15 institutions;

16 (v) coins, coinage, currency, and medals, including  
17 commemorative coins and medals, proof and mint sets  
18 and other special coins, the Coinage Act of 1965, gold  
19 and silver, including the coinage thereof (but not the  
20 par value of gold), gold medals, counterfeiting,  
21 currency denominations and design, the distribution of  
22 coins, and the operations of the Bureau of the Mint and  
23 the Bureau of Engraving and Printing; and

24 (vi) development of new or alternative forms of  
25 currency.

1 (C) SUBCOMMITTEE ON FINANCIAL INSTITUTIONS AND  
2 CONSUMER CREDIT.— The jurisdiction of the Subcommittee  
3 on Financial Institutions and Consumer Credit includes—

4 (i) all agencies, including the Office of the  
5 Comptroller of the Currency, the Federal Deposit  
6 Insurance Corporation, the Board of Governors of the  
7 Federal Reserve System and the Federal Reserve  
8 System, the Office of the Thrift Supervision, and the  
9 National Credit Union Administration, which directly  
10 or indirectly exercise supervisory or regulatory  
11 authority in connection with, or provide deposit  
12 insurance for, financial institutions, and the  
13 establishment of interest rate ceilings on deposits;

14 (ii) the chartering, branching, merger, acquisition,  
15 consolidation, or conversion of financial institutions;

16 (iii) consumer credit, including the provision of  
17 consumer credit by insurance companies, and further  
18 including those matters in the Consumer Credit  
19 Protection Act dealing with truth in lending,  
20 extortionate credit transactions, restrictions on  
21 garnishments, fair credit reporting and the use of credit  
22 information by credit bureaus and credit providers,  
23 equal credit opportunity, debt collection practices, and  
24 electronic funds transfers;

1 (iv) creditor remedies and debtor defenses, Federal  
2 aspects of the Uniform Consumer Credit Code, credit  
3 and debit cards and the preemption of State usury laws;

4 (v) consumer access to financial services, including  
5 the Home Mortgage Disclosure Act and the  
6 Community Reinvestment Act;

7 (vi) the terms and rules of disclosure of financial  
8 services, including the advertisement, promotion and  
9 pricing of financial services, and availability of  
10 government check cashing services;

11 (vii) deposit insurance; and

12 (viii) consumer access to savings accounts and  
13 checking accounts in financial institutions, including  
14 lifeline banking and other consumer accounts.

15 (D) SUBCOMMITTEE ON HOUSING AND COMMUNITY  
16 OPPORTUNITY.—The jurisdiction of the Subcommittee on  
17 Housing and Community Opportunity includes—

18 (i) housing (except programs administered by the  
19 Department of Veterans Affairs), including mortgage  
20 and loan insurance pursuant to the National Housing  
21 Act; rural housing; housing and homeless assistance  
22 programs; all activities of the Government National  
23 Mortgage Association; private mortgage insurance;  
24 housing construction and design and safety standards;  
25 housing-related energy conservation; housing research

1 and demonstration programs; financial and technical  
2 assistance for nonprofit housing sponsors; housing  
3 counseling and technical assistance; regulation of the  
4 housing industry (including landlord/tenant relations);  
5 and real estate lending including regulation of  
6 settlement procedures;

7 (ii) community development and community and  
8 neighborhood planning, training and research; national  
9 urban growth policies; urban/rural research and  
10 technologies; and regulation of interstate land sales;

11 (iii) government sponsored insurance programs,  
12 including those offering protection against crime, fire,  
13 flood (and related land use controls), earthquake and  
14 other natural hazards; and

15 (iv) the qualifications for and designation of  
16 Empowerment Zones and Enterprise Communities  
17 (other than matters relating to tax benefits).

18 (E) SUBCOMMITTEE ON INTERNATIONAL MONETARY  
19 POLICY AND TRADE.— The jurisdiction of the  
20 Subcommittee on International Monetary Policy and Trade  
21 includes—

22 (i) multilateral development lending institutions,  
23 including activities of the National Advisory Council  
24 on International Monetary and Financial Policies as  
25 related thereto, and monetary and financial



1 developments as they relate to the activities and  
2 objectives of such institutions;

3 (ii) international trade, including but not limited to  
4 the activities of the Export-Import Bank;

5 (iii) the International Monetary Fund, its permanent  
6 and temporary agencies, and all matters related thereto;  
7 and

8 (iv) international investment policies, both as they  
9 relate to United States investments for trade purposes  
10 by citizens of the United States and investments made  
11 by all foreign entities in the United States;

12 (F) SUBCOMMITTEE ON OVERSIGHT AND  
13 INVESTIGATIONS.—The jurisdiction of the Subcommittee  
14 on Oversight and Investigations includes—

15 (i) the oversight of all agencies, departments,  
16 programs, and matters within the jurisdiction of the  
17 Committee, including the development of  
18 recommendations with regard to the necessity or  
19 desirability of enacting, changing, or repealing any  
20 legislation within the jurisdiction of the Committee,  
21 and for conducting investigations within such  
22 jurisdiction; and

23 (ii) research and analysis regarding matters within  
24 the jurisdiction of the Committee, including the impact

1 or probable impact of tax policies affecting matters  
2 within the jurisdiction of the Committee.

3 (2) In addition, each such subcommittee shall have specific  
4 responsibility for such other measures or matters as the Chair  
5 refers to it.

6 (3) Each subcommittee of the Committee shall review and  
7 study, on a continuing basis, the application, administration,  
8 execution, and effectiveness of those laws, or parts of laws, the  
9 subject matter of which is within its general responsibility.

10 *Referral of Measures and Matters to Subcommittees*

11 (b)(1) The Chair shall regularly refer to one or more  
12 subcommittees such measures and matters as the Chair deems  
13 appropriate given its jurisdiction and responsibilities. In making  
14 such a referral, the Chair may designate a subcommittee of primary  
15 jurisdiction and subcommittees of additional or sequential  
16 jurisdiction.

17 (2) All other measures or matters shall be subject to  
18 consideration by the full Committee.

19 (3) In referring any measure or matter to a subcommittee,  
20 the Chair may specify a date by which the subcommittee shall  
21 report thereon to the Committee.

22 (4) The Committee by motion may discharge a  
23 subcommittee from consideration of any measure or matter  
24 referred to a subcommittee of the Committee.

### Composition of Subcommittees

(c)(1) Members shall be elected to each subcommittee, and to the positions of chair and ranking minority member thereof, in accordance with the rules of the respective party caucuses. The Chair of the Committee shall designate a member of the majority party on each subcommittee as its vice chair.

(2) The Chair and ranking minority member of the Committee shall be *ex officio* members with voting privileges of each subcommittee of which they are not assigned as members and may be counted for purposes of establishing a quorum in such subcommittees.

(3) The subcommittees shall be comprised as follows

(A) The Subcommittee on Capital Markets, Insurance, and Government Sponsored Enterprises shall be comprised of 47 members, 25 elected by the majority caucus and 22 elected by the minority caucus.

(B) The Subcommittee on Domestic Monetary Policy, Technology, and Economic Growth shall be comprised of 26 members, 14 elected by the majority caucus and 12 elected by the minority caucus.

(C) The Subcommittee on Financial Institutions and Commercial Credit shall be comprised of 47 members, 25 elected by the majority caucus and 22 elected by the minority caucus.

1 (D) The Subcommittee on Housing and Community  
2 Opportunity shall be comprised of 26 members, 14  
3 elected by the majority caucus and 12 elected by the  
4 minority caucus.

5 (E) The Subcommittee on International Monetary  
6 Policy and Trade shall be comprised of 26 members, 14  
7 elected by the majority caucus and 12 elected by the  
8 minority caucus.

9 (F) The Subcommittee on Oversight and  
10 Investigations shall be comprised of 20 members, 11  
11 elected by the majority caucus and 9 elected by the  
12 minority caucus.

13 *Subcommittee Meetings and Hearings*

14 (d)(1) Each subcommittee of the Committee is authorized to  
15 meet, hold hearings, receive testimony, mark up legislation, and  
16 report to the full Committee on any measure or matter referred to  
17 it, consistent with subsection (a).

18 (2) No subcommittee of the Committee may meet or hold  
19 a hearing at the same time as a meeting or hearing of the  
20 Committee.

21 (3) The chair of each subcommittee shall set hearing and  
22 meeting dates only with the approval of the Chair with a view  
23 toward assuring the availability of meeting rooms and avoiding  
24 simultaneous scheduling of Committee and subcommittee  
25 meetings or hearings.

*Effect of a Vacancy*

(e) Any vacancy in the membership of a subcommittee shall not affect the power of the remaining members to execute the functions of the subcommittee as long as the required quorum is present.

*Records*

(f) Each subcommittee of the Committee shall provide the full Committee with copies of such records of votes taken in the subcommittee and such other records with respect to the subcommittee as the Chair deems necessary for the Committee to comply with all rules and regulations of the House.

## RULE 6

## STAFF

*In General*

(a)(1) Except as provided in paragraph (2), the professional and other staff of the Committee shall be appointed, and may be removed, by the Chair, and shall work under the general supervision and direction of the Chair.

(2) All professional and other staff provided to the minority party members of the Committee shall be appointed, and may be removed, by the ranking minority member of the Committee, and shall work under the general supervision and direction of such member.

(3) It is intended that the skills and experience of all members of the Committee staff be available to all Members of the Committee.

*Subcommittee Staff*

(b) From funds made available for the appointment of staff, the Chair of the Committee shall, pursuant to clause 6(d) of rule X of the Rules of the House, ensure that sufficient staff is made available so that each subcommittee can carry out its responsibilities under the rules of the Committee and that the minority party is treated fairly in the appointment of such staff.

*Compensation of Staff*

(c)(1) Except as provided in paragraph (2), the Chair shall fix the compensation of all professional and other staff of the Committee.

(2) The ranking minority Member shall fix the compensation of all professional and other staff provided to the minority party members of the Committee.

## RULE 7

## BUDGET AND TRAVEL

*Budget*

(a)(1) The Chair, in consultation with other members of the Committee, shall prepare for each Congress a budget providing amounts for staff, necessary travel, investigation, and other expenses of the Committee and its subcommittees.

(2) From the amount provided to the Committee in the primary expense resolution adopted by the House of Representatives, the Chair, after consultation with the ranking minority Member, shall designate an amount to be under the direction of the ranking minority Member for the compensation of the minority staff, travel expenses of minority members and

1 staff, and minority office expenses. All expenses of minority  
2 Members and staff shall be paid for out of the amount so set  
3 aside.

4 *Travel*

5 (b)(1) The Chair may authorize travel for any member and any  
6 staff member of the Committee in connection with activities or  
7 subject matters under the general jurisdiction of the Committee.  
8 Before such authorization is granted, there shall be submitted to the  
9 Chair in writing the following:

10 (A) The purpose of the travel.

11 (B) The dates during which the travel is to occur.

12 (C) The names of the States or countries to be visited  
13 and the length of time to be spent in each.

14 (D) The names of members and staff of the Committee  
15 for whom the authorization is sought.

16 (2) Members and staff of the Committee shall make a  
17 written report to the Chair on any travel they have conducted  
18 under this subsection, including a description of their itinerary,  
19 expenses, and activities, and of pertinent information gained as  
20 a result of such travel.

21 (3) Members and staff of the Committee performing  
22 authorized travel on official business shall be governed by  
23 applicable laws, resolutions, and regulations of the House and  
24 of the Committee on House Administration.

## RULE 8

## COMMITTEE ADMINISTRATION

*Records*

(a)(1) There shall be a transcript made of each regular meeting and hearing of the Committee, and the transcript may be printed if the Chair decides it is appropriate or if a majority of the members of the Committee requests such printing. Any such transcripts shall be a substantially verbatim account of remarks actually made during the proceedings, subject only to technical, grammatical, and typographical corrections authorized by the person making the remarks. Nothing in this paragraph shall be construed to require that all such transcripts be subject to correction and publication.

(2) The Committee shall keep a record of all actions of the Committee and of its subcommittees. The record shall contain all information required by clause 2(e)(1) of rule XI of the Rules of the House and shall be available for public inspection at reasonable times in the offices of the Committee.

(3) All Committee hearings, records, data, charts, and files shall be kept separate and distinct from the congressional office records of the Chair, shall be the property of the House, and all Members of the House shall have access thereto as provided in clause 2(e)(2) of rule XI of the Rules of the House.

(4) The records of the Committee at the National Archives and Records Administration shall be made available for public use in accordance with rule VII of the Rules of the House of Representatives. The Chair shall notify the ranking minority



1 member of any decision, pursuant to clause 3(b)(3) or clause  
 2 4(b) of the rule, to withhold a record otherwise available, and  
 3 the matter shall be presented to the Committee for a  
 4 determination on written request of any member of the  
 5 Committee.

6 *Committee Publications on the Internet*

7 (b) To the maximum extent feasible, the Committee shall  
 8 makes its publications available in electronic form.